

Highlights, RECCo Board Meeting, 4th September 2019

- The RECCo Board discussed the progress made over the last month on the Code Manager Procurement initiative including development of the overall strategy, and preparations for a market engagement event on 11th September 2019. The aim of this event is to explain the creation and transition to the enduring Retail Energy Code to set the context for procurement of commercial services for RECCo and to gain initial feedback from potential bidders. Any individual or organisation interested in attending the event please contact RECCo, as soon as possible, via the following: procurement@retailenergycode.co.uk

Information relating to the upcoming procurement of REC Code Manager Services can be found on the 'Code Manager' page of the RECCo website: <https://www.retailenergycode.co.uk/code-manager/>

- The Board received a report from Ofgem following the completion of the 'Target Operating Model' (TOM) Phase of the Midata project between May 2019 and August 2019. This stage included mapping of the current data access landscape, user research with variety of stakeholder groups to understand their problems with the 'as-is' and requirements for the 'to-be', and identification and evaluation of options for the enduring operating model.

Ofgem identified that the next stage of the project is the '*TOM Refinement and Implementation Plan*' stage, which will run from September 2019 to April 2020. This stage will include stakeholder engagement on the preferred operating model, assessment of preferred consumer authentication and authorisation model, definition of an implementation delivery plan for Midata and producing an impact assessment, culminating in the publication of a policy Consultation in the Spring of 2020.

The Board requested that a detailed project plan and business case be presented in order to release funds to support the next phase of work.

- The Board has continued to develop its Policies and constitute the requisite Committees to ensure an appropriate Governance structure is in place to support its various activities. Most recently, the Board constituted a Finance and Audit Committee, Chaired by Kevin Woollard with support from two Directors, Tracey Pitcher and Steve Mulinganie. RECCo policies and Committees can be viewed on the RECCO website www.retailenergycode.co.uk
- Jon Dixon of Ofgem will resign as Director of the RECCo Interim Board, in line with Ofgem policy, but will continue to attend Meetings in his capacity as Ofgem Advisor. Jon has played a crucial role in the development of the Retail Energy Code over the last few years and helped set up RECCo Ltd. The Board are extremely grateful to Jon for all his hard work and support in the early months of its tenure and look forward to his continued engagement in his new role.

RECCo Board, 6 September 2019