

Highlights, RECCO Board Meeting, 3rd July 2019

- Following a detailed analysis of the market, and a desire to run an open and fair competitive process, the Board received presentations from four specialist service providers able to support the Procurement process for a REC Code Manager. The organisations were either expert procurement organisations or have a deep understanding and direct involvement in the development of the retail industry code and/or its supporting arrangements / systems to date. All the presentations were of a high quality and each of the providers demonstrated they could bring a set of attributes and capability to the Code Manager services procurement process. A final decision will be taken by the Board shortly.
- The RECCo Programme Manager provided an update on the development of the REC website allowing the Board to comment on the design, the proposed content, and utility of the site. In particular, it was important the website provides stakeholders with information on the development of the Code and offers them an opportunity to engage with the Board during the crucial transition period. It is hoped the website will be launched in July.
- The Board agreed it is important to engage with stakeholders during the transition period and the website provides one medium to support this activity. The Board was also keen to meet with organisations that may wish to be considered for the provision of Code Manager services. The first of these meetings are scheduled for mid-July. The Board is keen to meet with as many organisations as possible who are interested in providing Code Manager services and they are encouraged to contact RECCo directly (info@retailenergycode.co.uk).
- Ofgem presented a request for further funding to support the development of several documents that underpin the REC Technical Specification, and the publication of one or more Consultations in the Autumn of 2019; the 2019/20 budget does make provision for this work. The Board agreed to this funding request but asked that further discussions are held with the expert contractors on providing a more competitive bid for the work.
- The Board received its monthly update on progress by PwC on the Implementation Programme. The update was encouraging on two fronts: one, the various activities are on track and continue to match the programme timescales; and two, the full year forecast for the year 2019/20 is currently running below budget.

RECCo Board, 4 July 2019

