



Transition to the enduring Retail Energy Code  
*Priorities for the Interim RECCo Board in the first year*

July 2019

# Discussion items

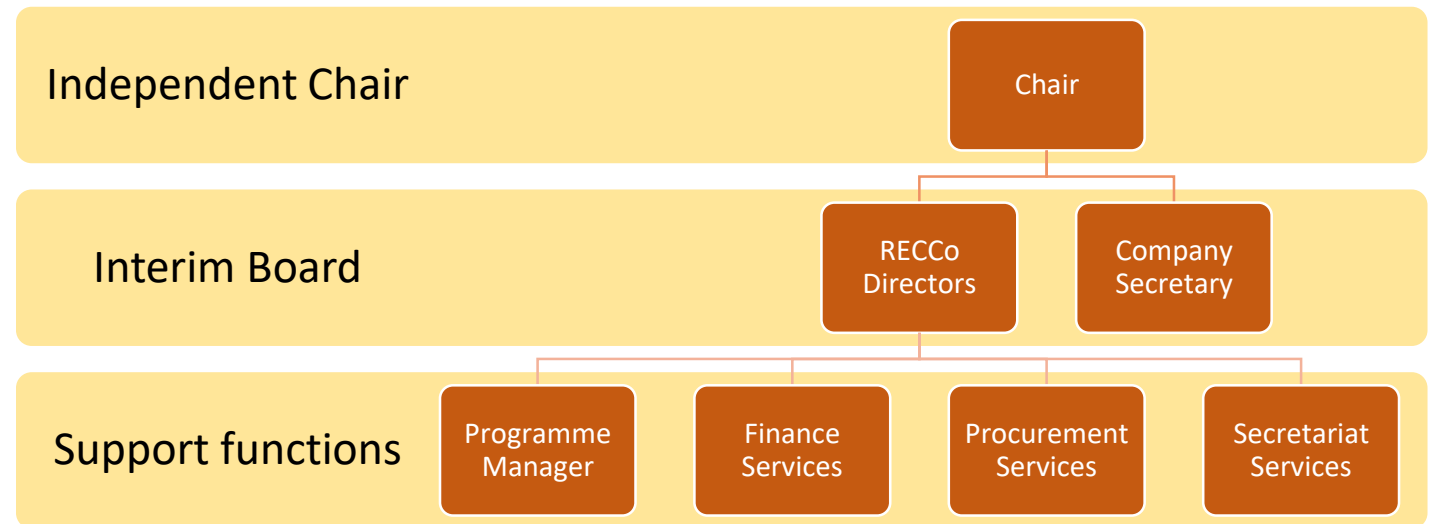
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- The Interim RECCo Board and functions
- Context and ambitions for the REC
- RECCo key deliverables
- REC development activities
- Code Manager Services Procurement process
- Code Manager Services
- Engaging stakeholders



# REC Company Ltd

- Designation of the Retail Energy Code Company by Ofgem in February 2019
- Interim Board appointed following open process:
  - Directors drawn from industry representatives on the SPAA and MRASCo Ltd Boards
  - Members of the Board assessed on the basis of :
    - Their knowledge of the retail sector and its governance
    - Their experience of their individual sub-sector
    - Their willingness to devote their time and expertise on behalf of the community
- Competitively procured support services



# Interim REC Company Board Members

Inaugural Board Meeting  
18 March 2019

*(From left to right)*

Louise Stumbles	(Acting Board Secretary, Ofgem)
Steve Mulinganie	(Gazprom)
Jon Dixon	(Ofgem)
Rachael Anderson	(Utilita)
Chris Anastasi	(Independent Chair)
Richard Pomroy	(Wales and West Utilities)
Kevin Woollard	(Centrica)
Tracey Pitcher	(Western Power Distribution)
Gus Wood	(Legal Support, Gowlings)

*(Inset, joined RECCo after Inaugural Board Meeting)*

Brian O'Shea	(Company Secretary)
Elizabeth Lawlor	(Programme Manager)



# Ambitions for the REC



Mary Starks, Executive Director of the Consumers and Markets Directorate, Ofgem

*“The REC will facilitate the efficient and effective running of the retail energy market, including its systems and processes. It will promote innovation, competition, and positive customer outcomes”*

Source: Ofgem Switching Programme and Retail Code Consolidation:  
Proposed changes to licences and industry codes

- Best-in-class governance model – flexible, dynamic, innovative
- Puts consumer outcomes at the heart of everything it does
- Provides market participants with an accessible set of rules that are easy to understand and comply with
- Supported by suite of Code Manager services

# Key deliverables

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## First year Interim RECCo Board

- Develop Corporate Governance structure and culture, with the requisite Committees, Policies and Protocols
- Develop strategic outlook including a medium-term plan for transition to the enduring REC and RECCo Board
- Maintain robust financial management and provide scrutiny and oversight of budget spend on REC Development initiatives and projects
- Procure Code Manager Services through a competitive process in preparation for Code consolidation and faster switching
- Carry out a holistic Engagement Programme and ensure stakeholder views are taken into account in Board decision-making

# Supporting REC development activities

## Technical Specification Documents

- Consultations related to Strategic Code Reviews
- REC Technical Specification:
  - Service Definition documents
  - Data Specification
  - Standards Definition Document
  - Interface Definition Document
  - Testing Specification
  - Security Operating Framework
- Traceability Exercise to Review REC Drafting
- Industry Code Requirements during transition

## Switching Programme Coordinator Activities

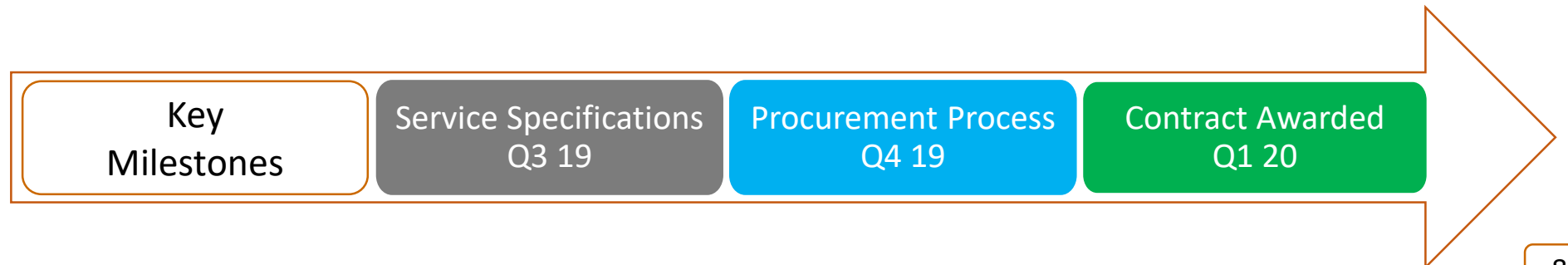
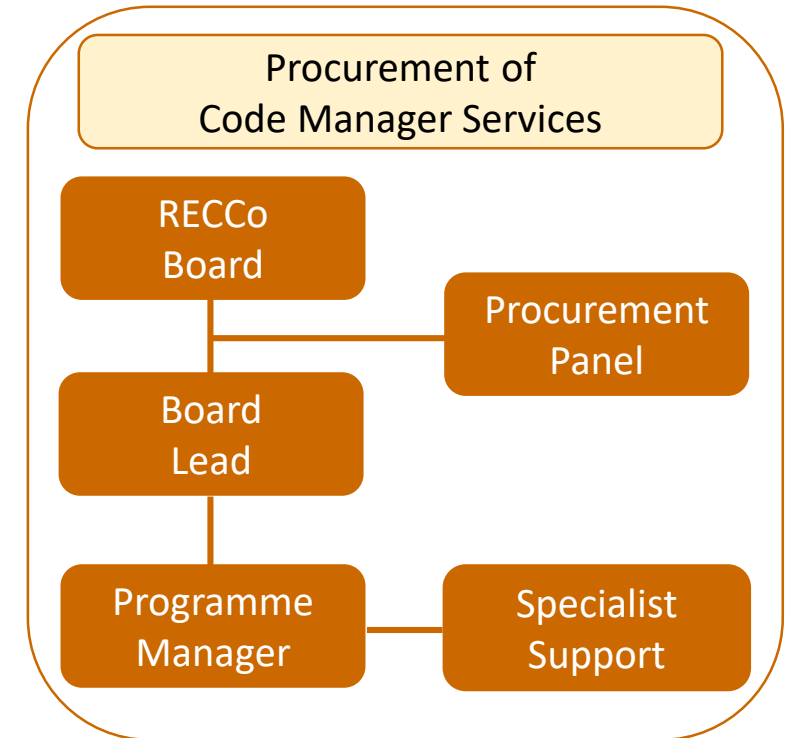
- Major work 'packets' in period to 'go-live' in mid-2021:
  - Mobilise Project Management Office
  - Design, Build and Test
  - Go/No Go
  - Milestone Assurance
  - End-to-End Cutover
  - Data Assurance
  - User Entry Process Testing and End-to End Test
  - End-to-End Execution
  - Post Implementation

## Midata Project

- Objective is to develop a secure way for consumers to give trusted third parties access to their energy data
- Preferred Operating Model:
  - Consumer interactions
  - Regulatory Design
  - Architectural Design
  - Accreditation

# Procurement of Code Manager Services

- Outcomes based methodology for each service area that will enable potential providers to offer flexible, innovative and best in class services
- Delivery of a number of functions contracted from one or more service providers
- Detailed scope set out in 'Code Manager Services – Methodology and Service Areas'
- Seeking feedback via Ofgem June 2019 Consultation





# Code Manager Services

Code Manager Services will deliver the REC strategy by:

- focusing on quality-based deliverables and outcomes
- ensuring a consumer centric approach to code development
- prioritising and driving change which supports the overall REC strategy and code objectives
- removing barriers to change and market development
- delivering innovation and continuous improvement across all service functions
- developing and implementing a digitisation and digitalisation strategy

Potential Code Manager Services include:

- Performance Assurance and Compliance Monitoring
- Party Management, Market Entry and Exit
- Code Change Management
- Design Authority

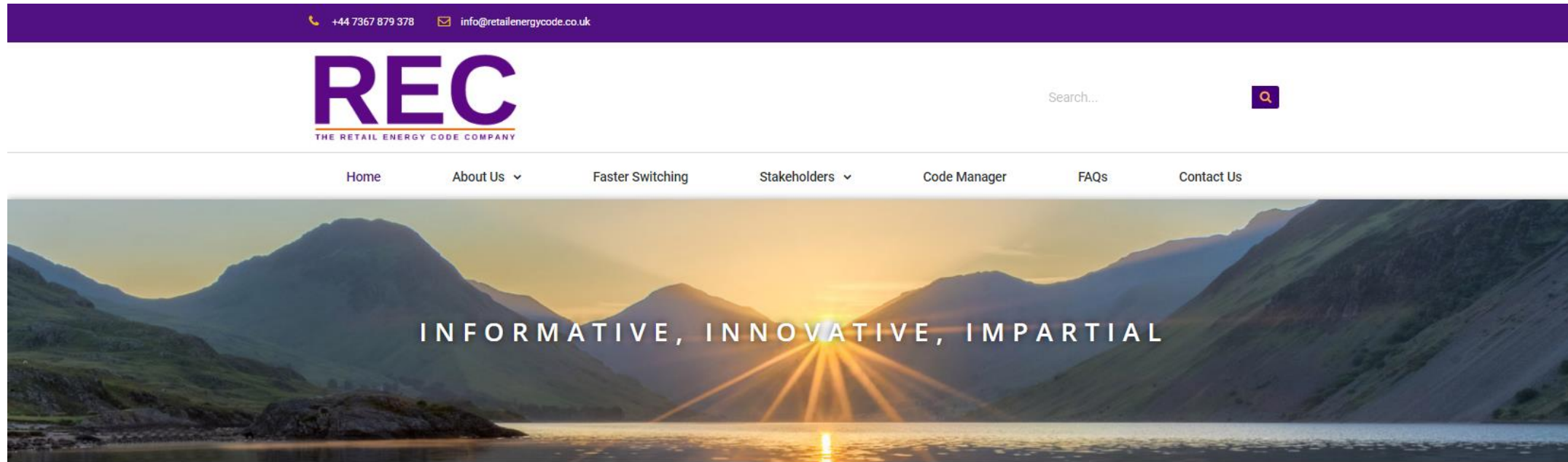
And to provide:

- Support to RECCo
- A Stakeholder Engagement programme
- Service Provider Management

And to promote:

- Digitisation and Digitalisation in Code governance
- Innovation
- Cross-Code collaboration

# Keeping Informed



Supporting the industry. Benefiting consumers.

If you're an existing or aspiring energy market participant, or another interested stakeholder, we're here for you.

The Retail Energy Code Company (RECCo) is the corporate vehicle for ensuring the proper, effective, and efficient implementation and ongoing management of the Retail Energy Code (REC).

Our objective is to oversee the development of the Retail Energy Code, enabling the achievement of its mission;

*"The Retail Energy Code will facilitate the efficient and effective running of the retail energy market, including its systems and processes. It will promote innovation, competition and positive customer outcomes".*

Our goal is to enable energy market participants to go about their business informed, compliant and confident. We want to enlighten new entrants to the sector with clear and comprehensive support. And we ultimately aim to ensure consumers can



Information  
for REC Parties

Click Here

[www.retailenergycode.co.uk](http://www.retailenergycode.co.uk)

# Contacts

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