

Highlights, RECCo Board Meeting, 18 March 2019

- The Board discussed the budget provisions added since Ofgem's initial industry consultation over January/February 2019 and it was agreed that in the interest of efficiency not to re-consult, and to approve the budget at the Meeting. This agreement was made subject to any future drawdown on the project budget would need to be approved by the Board through a formal business case submission.
- The Switching Programme support costs will form the largest elements of the RECCo budget for the first two years of operation. The Board will have close oversight of the delivery of work packages by the Programme Coordinator PwC.
- The Board discussed the importance of appointing a REC Code Manager and ensuring that the work to define the REC Code Manager requirements allows opportunities for innovative parties to participate in the tender process.
- The Board discussed the importance of engaging with the many stakeholders of RECCo and agreed a proposal for a REC website to be established and maintained until such time as the REC Code Manager is appointed.